

Independent auditor's report on the audit of the full-year consolidated financial statements

For shareholders of Kredyt Inkaso S.A.

Report on the audit of the full-year consolidated financial statements

Opinion

We have audited the accompanying full-year consolidated financial statements of the Kredyt Inkaso Group (the Group), in which the parent is Kredyt Inkaso S.A. (the Parent) of Warsaw, with its registered office at ul. Domaniewska 39, Warsaw, Poland, which comprise the statement of financial position as of 31 March 2022, consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows for the reporting year ended on that day and the notes to the consolidated financial statements.

In our opinion, the accompanying full-year consolidated financial statements:

- give a true and fair view of financial position as at 31 March 2022 and its financial performance and cash flows for the financial year ended on that day in accordance with the International Accounting Standards, International Financial Reporting Standards and related interpretations issued in the form of European Commission's regulations and the adopted accounting policies, and the Articles of Association of the Parent.

This opinion is consistent with the additional report for the Audit Committee issued on the date of this auditor's report.